

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2328)

**UNAUDITED RESULTS ANNOUNCEMENT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2022**

I. Financial Summary

| | Nine months ended 30 September | | |
|-------------|------------------------------------|-------------|---|
| | 2022 | RMB million | |
| | 381,889 | | |
| | 11,096 | | |
| <i>Note</i> | 19,219 | | |
| | 30,917 | | |
| | 25,948 | | |
| | As at 30 September 2022 | | |
| | | RMB million | % |
| | 756,572 | | |
| | 547,845 | | |
| | 208,727 | | |

Note:

II. Quarterly Operation Analysis

(i) Operation Analysis of Principal Activities

1. Insurance business

1.1 Business Overview

| | Nine months ended 30 September | | % |
|--|--------------------------------|--------------------|---|
| | 2022 | <i>RMB million</i> | |
| | 381,889 | | |
| | 315,777 | | |
| | 11,096 | | |
| | 72.2 | | |
| | 24.3 | | |
| | 96.5 | | |

1.2 Operating results by insurance segments

Nine months ended 30 September 2022

| Gross written premiums | Under writing profit/ loss | Combined ratio |
|-----------------------------------|---------------------------------------|---------------------------|
|-----------------------------------|---------------------------------------|---------------------------|

| | Nine months ended 30 September | | % |
|------|--------------------------------|-------------|---|
| | 2022 | RMB million | |
| | 19,219 | | |
| Note | 3.5 | | |

Note: =

(ii) Sol enc Margin Ratio Indicators

| | As at 30 September 2022 | RMB million | % |
|--|----------------------------|-------------|---|
| | 215,804 | | |
| | 189,509 | | |
| | 90,724 | | |
| | 237.9 | | |
| | 208.9 | | |

Note:

III. Financial Statements Prepared in accordance with the PRC Accounting Standards for Business Enterprises

(i) Statement of Financial Position of the Compan

| Items | As at 30 September 2022 | RMB 000 Audited |
|-------|----------------------------|--------------------|
| | 10,736,981 | |
| | 18,084,200 | |
| | 5,119,257 | |
| | 75,506,798 | |
| | 18,272,712 | |
| | 18,959,961 | |
| | 27,970,833 | |
| | 73,611,879 | |
| | 270,684,069 | |
| | 38,945,890 | |
| | 67,109,568 | |

| | | |
|-------------------------------------|--------------------|--|
| | 61,566,615 | |
| | 4,448,554 | |
| | 5,525,873 | |
| | 18,490,390 | |
| | 6,099,430 | |
| | 15,658,685 | |
| | 1,638,136 | |
| | 18,141,723 | |
| TOTAL ASSETS | 756,571,554 | |
| | 28,714,849 | |
| | 14,260,098 | |
| | 8,567,119 | |
| | 32,648,292 | |
| | 16,784,312 | |
| | 11,192,390 | |
| | 1,981,676 | |
| | 60,277 | |
| | 1,683,813 | |
| | 195,501,559 | |
| | 206,992,163 | |
| | 3,880,563 | |
| | 8,087,329 | |
| | 1,697,896 | |
| | 15,792,388 | |
| TOTAL LIABILITIES | 547,844,724 | |
| | 22,242,765 | |
| | 10,661,466 | |
| | 15,312,558 | |
| | 64,100,232 | |
| | 19,823,447 | |
| | 307,023 | |
| | 76,279,339 | |
| TOTAL EQUITY | 208,726,830 | |
| TOTAL LIABILITIES AND EQUITY | 756,571,554 | |

(iii) Income Statement of the Company

| Items | Nine months ended 30 September | |
|---------------------------------|--------------------------------|------------------------------------|
| | 2022 | <i>RMB 000</i> <i>Unaudited</i> |
| Operating income | 337,186,896 | |
| | 315,777,431 | |
| | 381,889,129 | |
| | 864,959 | |
| | 42,204,580 | |
| | 23,907,118 | |
| | 19,425,264 | |
| | (156,508) | |
| | 1,015,632 | |
| | 795,814 | |
| | 177,580 | |
| | 151,683 | |
| Operating expenses | 306,380,425 | |
| | 213,666,899 | |
| | 19,512,900 | |
| | 38,315,928 | |
| | 5,824,339 | |
| | 1,453,605 | |
| | 210,102 | |
| | 1,264,561 | |
| | 29,977,753 | |
| | 53,396,666 | |
| | 9,515,623 | |
| | 1,409,411 | |
| | 1,538,362 | |
| Operating profit | 30,806,471 | |
| | 244,627 | |
| | 133,526 | |
| Profit before income tax | 30,917,572 | |
| | 4,969,257 | |
| Net profit | 25,948,315 | |

() **Statement of Cash Flows of the Company**

Nine months ended 30 September

Items

2022

RMB 000
Unaudited

CASH FLOWS FROM OPERATING ACTIVITIES

370,439,765

53,014,686

Cash inflows from operating activities

423,454,451

213,243,419

24,133,324

29,500,300

pre ails.

PICC Property and Casualty Company Limited
Luo Xi
Chairman

As at the date of this annmo